
OLR Bill Analysis

SB 391

AN ACT CONCERNING THE ELECTRONIC POSTING OF CERTAIN DOCUMENTS BY INSURERS.

SUMMARY:

This bill allows insurers, under certain conditions, to post insurance policies and endorsements on their websites, if the documents do not include any personally identifiable information.

“Policy” includes any policy, contract, certificate, plan, or agreement, delivered or issued in Connecticut by any company or insurer, for life or health insurance; credit life or health insurance; annuities; individual personal line dwelling insurance on one-to-four family units; and personal line automobile insurance designed primarily for personal, family, or household needs.

EFFECTIVE DATE: October 1, 2014

ELECTRONIC POSTING OF INSURANCE DOCUMENTS

Under the bill, if an insurer chooses to post an insurance policy or endorsement on its website, rather than provide a paper copy to an insured, the insurer must give the insured, when issuing a declarations page (e.g., coverage summary) at policy issuance or renewal:

1. a description of the policy and any endorsement the insured purchased,
2. a way for the insured to request and obtain a free paper copy of the documents, and
3. the website address where the documents are posted.

The insurer also must:

1. post the documents on its website for as long as the policy is

effective,

2. allow the insured to save and print the documents from the website for free,
3. keep a record of the documents for five years after the policy expires and make them available upon request, and
4. notify the insured whenever the documents change how to request and obtain a free copy of them.

COMMITTEE ACTION

Insurance and Real Estate Committee

Joint Favorable

Yea 19 Nay 0 (03/18/2014)